



P.O. Box 3489  
Scottsdale, AZ 85271-3489  
1 (855) 878-9378

[Member Address Information]

## IMPORTANT CHANGE IN TERMS OF YOUR TRUWEST® CHECKING ACCOUNT

[Date]

Dear TruWest Member,

We are sending this letter to inform you that **your current OTG, Choice Checking, Advantage 55, or Traditional TruWest checking account(s) will be automatically converted to Simply Checking accounts effective October 1, 2020.** Please see the enclosed Change in Terms for changes to the rates and terms of your account(s).

You may still upgrade your existing checking account to a High Yield or Cash Back Checking Account prior to October 1 and avoid the conversion to a Simply Checking account. Your Rewards account will *not* be converted to Simply Checking.

If you wish to upgrade your existing checking account, we recommend doing so one of two ways:

1. **Online at [truwest.org](http://truwest.org).** Log in to your online banking account and select *Rewards Checking Election Form* from the *Online Request Forms* menu.
2. **By phone at 1 (855) 878-9378.**

To learn more about our High Yield and Cash Back Checking Accounts, visit [truwest.org/rewardschecking](http://truwest.org/rewardschecking).

If you have any questions, please call us at 1 (855) 878-9378.

Sincerely,

TruWest Credit Union

CHANGE IN TERMS		
Choice Checking, OTG Checking, Advantage 55 Checking, and Traditional Checking accounts will be Converted to Simply Checking Accounts		
Effective October 1, 2020		
	ACCOUNT CHANGES	Simply Checking
Dividend Rate	Change	No dividends
Annual Percentage Yield (APY)	Change	No dividends
Dividends Compounded and Dividends Credited	Change	NA
Minimum Opening Balance	Change	\$0.00 (there is no minimum balance requirement)
Balance Method to Calculate Dividends	Change	NA
Minimum Monthly Balance to Earn APY	No Change	NA
Additional Important Changes	Change	<p>The Simply Checking account <b><i>does not</i></b> offer the following:</p> <ol style="list-style-type: none"> <li>1. <b><u>Overdraft Fee Forgiveness</u></b><sup>1</sup>. Overdraft fees apply. The standard overdraft fee is \$35 for each item that may be paid. Please see a current Rate and Fee Schedule for further information.</li> <li>2. <b><u>Opening or anniversary gift cards</u></b>. Amazon and Starbucks gift cards are not awarded.</li> <li>3. <b><u>Free Cashier's Checks and Money orders</u></b>. Standard fees for Cashier's Checks (\$5.00 per check) and Money orders (\$2.00 per purchase) apply. Please see a current Rate and Fee Schedule for applicable fees.</li> </ol>

All other terms not expressly changed remain the same. Your continued use of your account after the Effective Date constitutes your agreement. Please see a *Consumer Checking and Savings Account Rate and Terms, Truth in Savings Account Disclosures*, and *Rate and Fee Schedule* available on [www.truwest.org](http://www.truwest.org) on October 1, 2020 for further information.

<sup>1</sup>If your current checking account has overdraft privilege associated with the account, that program will remain available on your primary Simply Checking account. Should you like further information or to opt out please contact TruWest Credit Union at 1 (855) 878-9378.