

## **Opt-in for Debit Overdraft Service**

Overdraft coverage for ATM withdrawals and everyday debit card transactions will no longer be provided on eligible checking accounts, unless you expressly give us consent to do so.

Overdraft Privilege is a service that many members have come to rely upon to ensure that important transactions are covered if less than sufficient funds are available in their account.

Please read the information below, check the box, and click Submit to authorize TruWest to pay overdrafts on ATM and everyday debit card transactions so you can avoid the embarrassment and potential harmful late payments that could affect your credit and additional fees charged by merchants.

## **IMPORTANT INFORMATION ON OVERDRAFTS AND OVERDRAFT FEES**

An "overdraft" occurs when you do not have enough money in your account to cover a transaction but we pay it anyway. Overdrafts will be determined based on the available balance in your checking account at the time a check or item is presented for final payment. Available balance is explained in more detail in the Membership Agreement. Your available balance may be lower than your actual balance due to funds held for debit card transactions you have authorized and deposited checks held pursuant to our funds availability policy. We can cover your overdrafts in the following ways:

1. We have standard overdraft practices that come with your checking account.
2. We also offer overdraft protection plans, such as a link to another account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains TruWest Credit Union's ***standard overdraft practices***. (See #1 above.)

### **What are the standard overdraft practices that are added to my account?**

Subject to your qualification for TruCourtesy Pay services, TruWest may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic Clearing House (ACH), Bill Payments and recurring debit card transactions

At TruWest, **we do not** authorize and pay overdrafts for the following types of transactions ***unless you give us consent to do so*** (see below):

- ATM transactions
- Everyday debit card transactions

Overdrafts are paid at TruWest's discretion. We do not guarantee that we will always authorize and pay any type of transaction. Therefore, if we do not authorize and pay an overdraft, your transaction will be declined at the point of purchase.

### **What fees will I be charged if TruWest pays my overdraft?**

Under our standard overdraft practices:

- You will be charged a fee of \$15 each time TruWest pays an overdraft item.
- For consumer accounts, there is a maximum of two (2) paid TruCourtesy Pay fees or, per processing day that will be charged. We will not charge a paid TruCourtesy fee if a consumer account is overdrawn by \$20.00 or less. These fee exceptions do not apply to business accounts, and are subject to change without notice.

### **What if I want TruWest to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please call us at 1 (855) 878-9378, complete this form and return the form to any TruWest Financial Service Center, complete the form online or mail it to the address listed below. We will send you a confirmation of your authorization. You can revoke your authorization for TruWest Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.